



Niuminco Group Limited

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Companies Announcements Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

UNDERWRITING AGREEMENT FOR \$1,040,000 FOR PROPOSED RIGHTS ISSUE

Niuminco Group Limited ('ASX:NIU') is pleased to announce that it has entered into an Underwriting Agreement with Australian Metals Group Limited (AMGL) for a proposed rights issue to raise up to \$1,130,646.

The key terms of the Underwriting Agreement (and the proposed rights issue, which is subject to preparation and finalisation of the Offer Document), are as follows:

- Underwritten amount of \$1,040,000
- An Offer Document to be prepared and finalised for a 2 for 3 non-renounceable rights issue at an issue price of \$0.002 per share.
- Proposed issue opening date of 6 November, 2015 and closing date of 18 November, 2015
- Two (2) AMGL Directors have agreed to join the Board of NIU conditional upon completion of the issue and payment of the Underwritten monies.
- Chairman Mr Terrence Willstead will retire on completion of the issue and Professor Ian Plimer will assume the Chairmanship.
- An Underwriting Fee of 5% (+GST) will be paid on the Underwritten Amount
- Agreement End Date of 23 November, 2015 with usual termination clauses

The Company anticipates that an Offer Document will be lodged with the ASX by 30 October, 2015 and will make further announcements in due course.

Mark Ohlsson
Company Secretary